

Financial Review Fiscal Year 2023 September 2022

October 19th, 2022





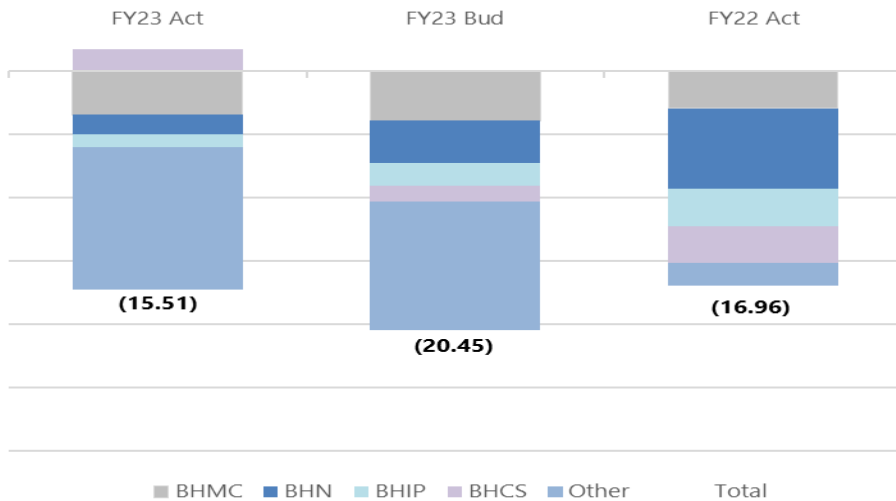
Broward Health System – Sep FY23

DRIVERS

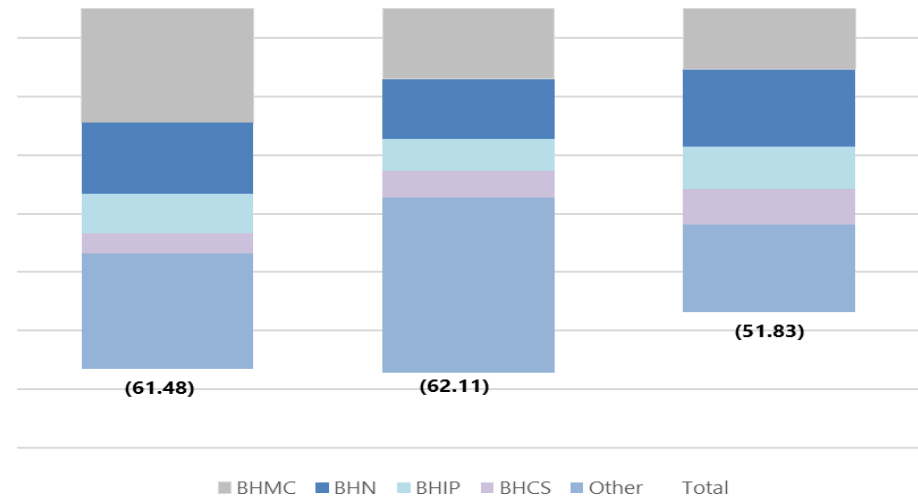
- Key Volume Indicators as compared to PY: Admissions unfav 2.7%, ER Visits +17.8%, OP Visits unfav 17.0%, Surgeries unfav 5.3%. With exception of ER Visits +13.9%, volume Budget expectations were missed.
- NOR unfavorable 3.1% to Budget while also missing PY by 6.9%, primary driver continues to be volumes
- Operating Expenses favorable to Budget 6.9% and PY 9.5%, primary driver is a decrease in Agency rates and utilization

PERFORMANCE

**Gain/(Loss) on Operations
Month to Date (in millions)**



**Gain/(Loss) on Operations
Year to Date (in millions)**

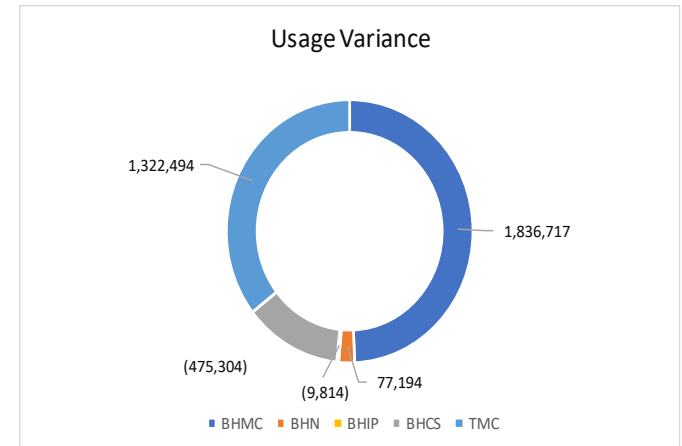
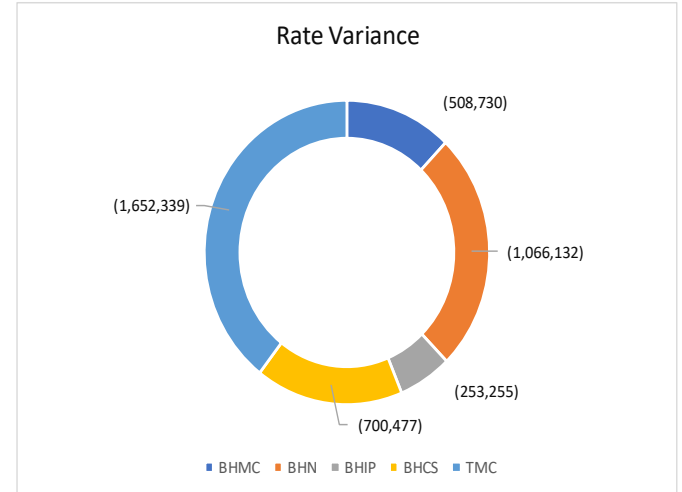




Broward Health Agency Usage– Sep FY23

AGENCY USAGE AGENCY USAGE SEP FY23

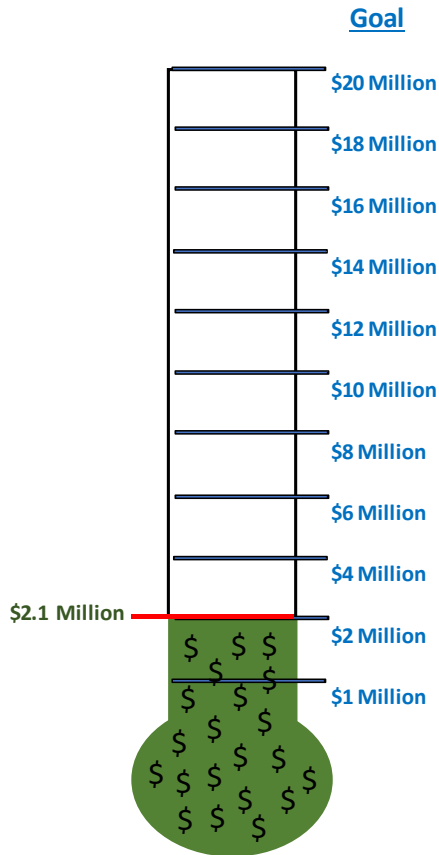
	BHMC	BHN	BHIP	BHCS	TMC
Agency Hours	41,363	18,382	5,892	12,502	78,139
Agency Hours Budget	24,099	17,204	6,007	17,883	65,193
Over/(Under)	17,264	1,178	(115)	(5,381)	12,946
Agency Hours / APD	2.1853	2.1303	1.1619	1.6698	1.9279
Agency Hours / APD Bud	2.3028	1.8851	1.0155	1.6590	1.7608
Over/(Under)	(0.1175)	0.2451	0.1464	0.0109	0.1671
Hours Utilized above Budget	(2,224.51)	2,115.13	742.34	81.29	6,773.64
FTEs Utilized	(12.57)	11.95	4.19	0.46	38.27
Avg Hourly Rate	106.39	65.53	85.34	88.33	102.15
Avg Hourly Rate Bud	127.50	127.50	127.50	127.50	127.50
Over/(Under)	(21.11)	(61.97)	(42.16)	(39.17)	(25.35)
Rate Variance	(508,730)	(1,066,132)	(253,255)	(700,477)	(1,652,339)
Usage Variance	1,836,717	77,194	(9,814)	(475,304)	1,322,494
Over/(Under)	1,327,987	(988,938)	(263,069)	(1,175,781)	(329,845)





Broward Health Cost Savings – Sep FY23

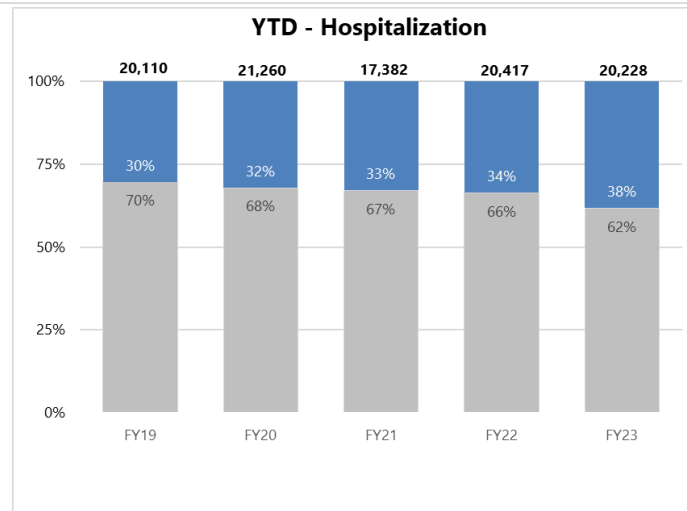
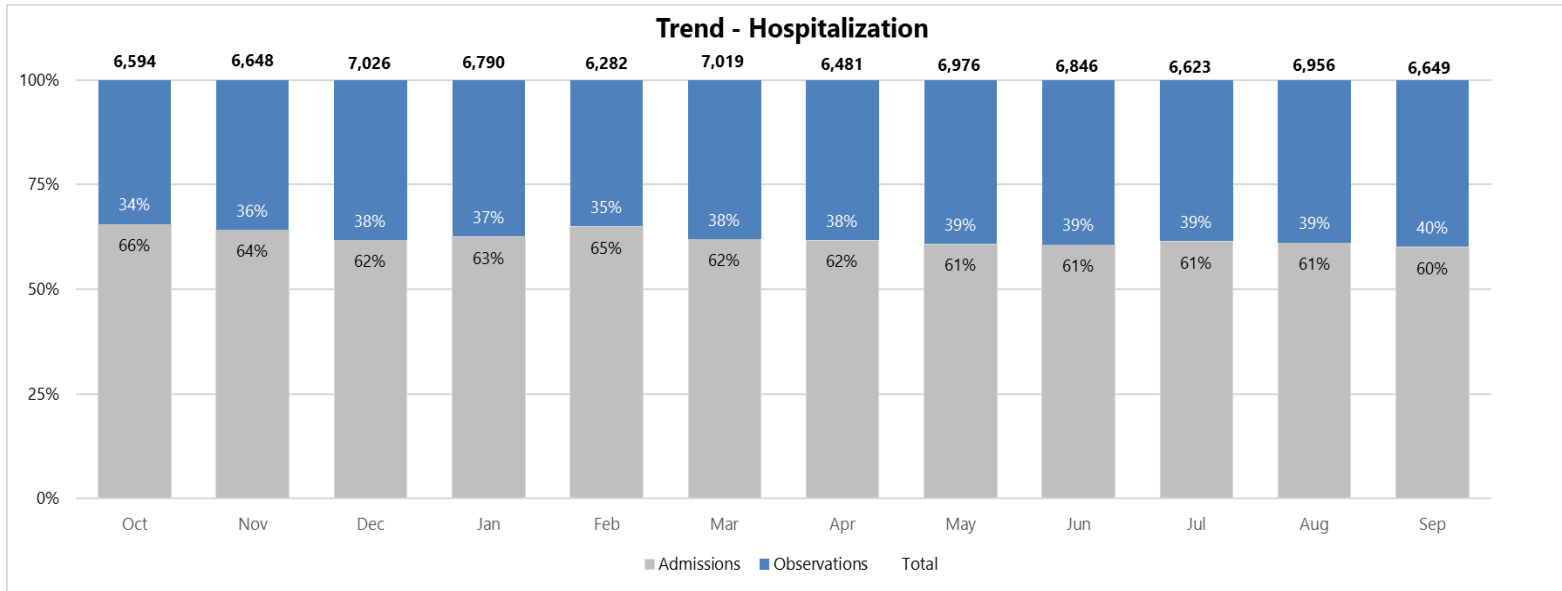
TEAMS



Group	Lead	Supply Chain Representative
Operating Rooms	CEO's	Jose Hernandez/ Rosa Simmons
Environmental Services	Clark/Gidley/Huempfner	Christopher Hernandez
Pharmacy	Lacknauth	Dominique Lavelanet
Laboratory	Gidley	Brittany Camargo
Dietary	Clark/Gidley/Huempfner	Jorge Hernandez
Radiology	Mike Leopold	Brittany Camargo
Interventional Areas	Susan Newton/Theresa Deasy	Jorge Hernandez
Transportation	Clark/Gidley/Huempfner	Diana Gomez/ LaRae Floyd
Security	Dave Clark/Garnett Coke	Diana Gomez/ Dominique Lavelanet
Facilities	Clark/Gidley/Huempfner	Diana Gomez/ Dominique Lavelanet
Charge Master	Bert/Halpine	Jose Hernandez
GME Plan	Lenchus	Supply Chain Team available upon request
Workers Comp	Sprada	Supply Chain Team available upon request
Health Benefits - Medical	Sprada	Supply Chain Team available upon request
Health Benefits - Prescription Drug Coverage	Sprada	Supply Chain Team available upon request
Reprocessing	Hernandez	Jorge Hernandez / Supply Chain Team
Supply Cost CRM, Ortho, Trauma, Spine, high use medical supplies	Hernandez	Jorge Hernandez / Supply Chain Team
Medicaid Eligibility	Fernandez/Halpine	Supply Chain Team available upon request
Credit Balance	Bert/Mitchell	Supply Chain Team available upon request
PLC Reports	Dave Clark	Supply Chain Team available upon request
House based Phys Strategy/Performance Indicators	Whaley	Supply Chain Team available upon request
UOS Benchmarking	Whaley	Supply Chain Team available upon request
Case Mgt	Fernandez/Bert/Bajor	Supply Chain Team available upon request
Medical Directorship Reviews	Whaley	Supply Chain Team available upon request

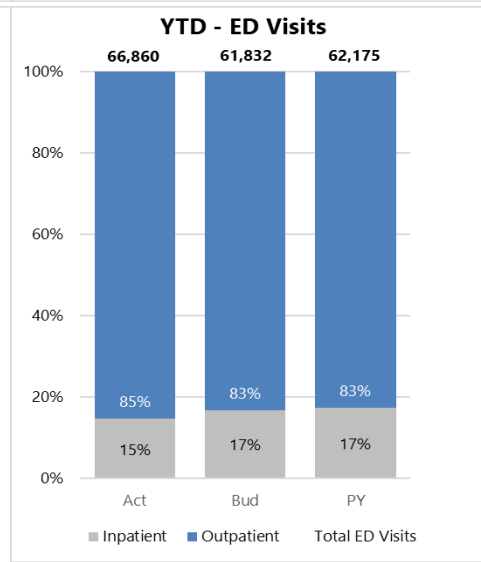
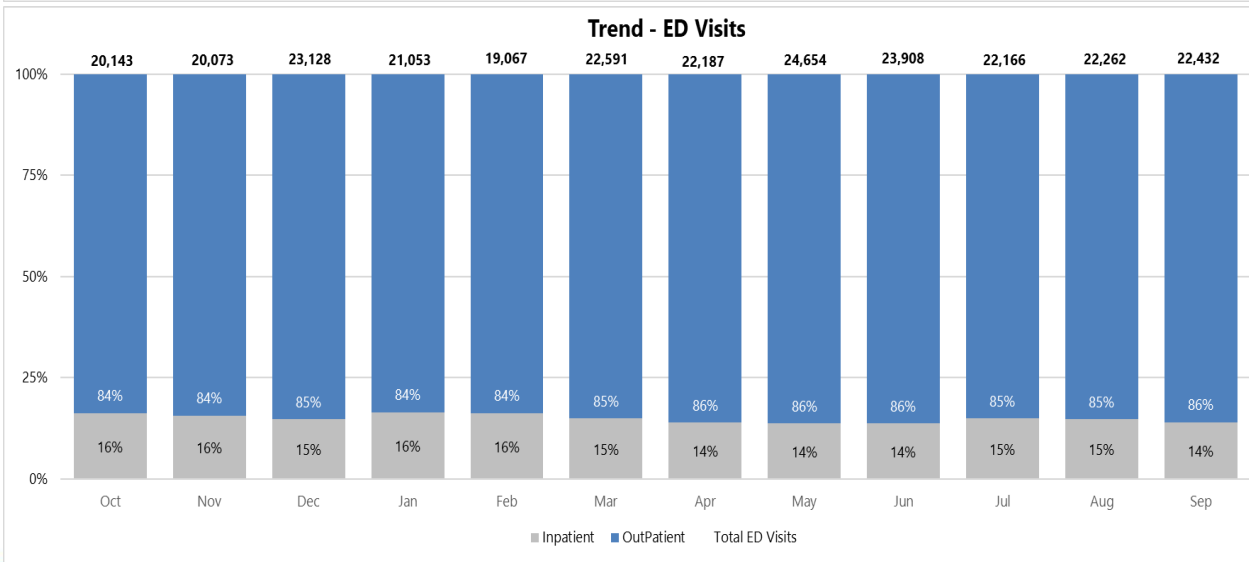
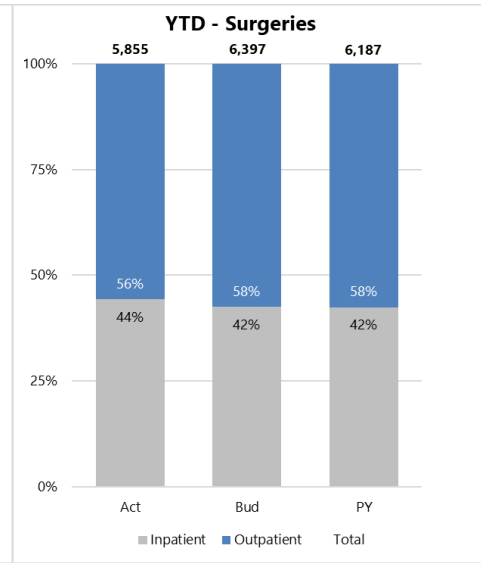
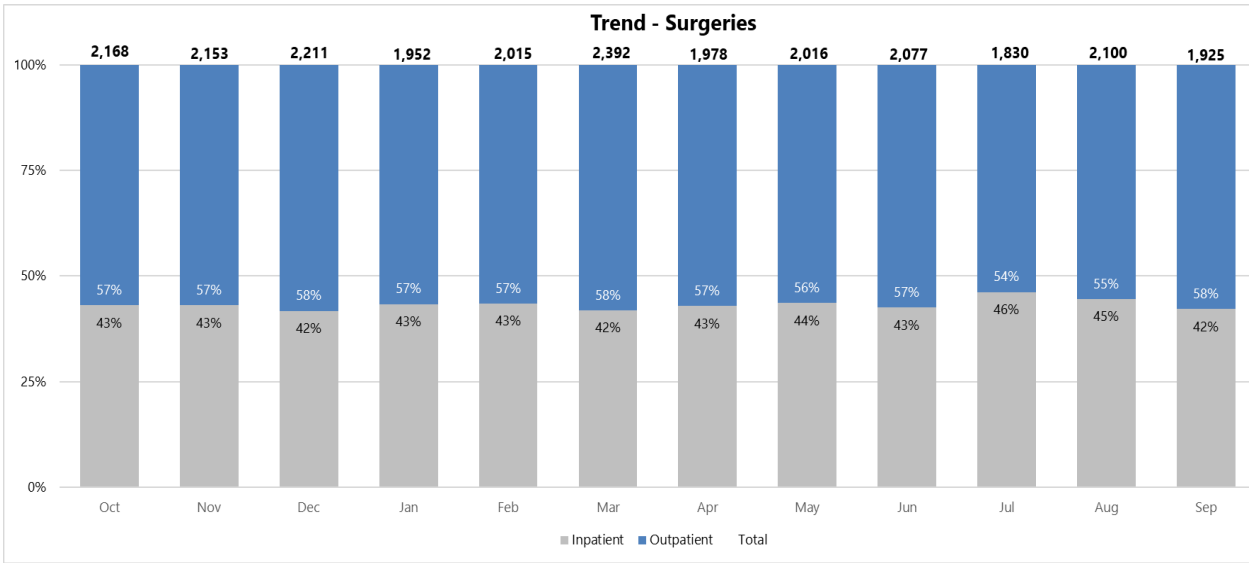


Broward Health Volume Indicators





Broward Health Volume Indicators





Broward Health Coral Springs - Sep FY23

- Key Volume Indicators compare to PY: Admissions +0.9%, ER Visits +17.7%, OP Visits unfav 11.6%, Surgeries +3.0%. With exception of ER Visits +12.8%, volume Budget expectations were missed.
- NOR favorable to Budget and PY, 5.7% and 1.6%; primary drivers are acuity and volumes
- Operating Expenses favorable to Budget 6.1% and PY 23.7%, primary driver includes a decrease in Agency rates and management of overall expenses

Income Statement Summary

Broward Health Coral Springs

FY2023

	Current Month					Year-to-Date				
	Sep-2022	Sep-2022	Over/(Under)	Sep-2021	Over/(Under)	Sep-2022	Sep-2022	Over/(Under)	Sep-2021	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Admissions	871	901	(30)	863	8	2,670	2,827	(157)	2,873	(203)
SSP Cases	695	528	167	515	180	2,057	1,700	357	1,661	396
Total Hospitalizations	1,566	1,429	137	1,378	188	4,727	4,527	200	4,534	193
Surgeries IP	149	178	(29)	166	(17)	445	483	(38)	451	(6)
Surgeries OP	263	251	12	234	29	754	793	(39)	738	16
Total Surgeries	412	429	(17)	400	12	1,199	1,276	(77)	1,189	10
ER Dept Visits	5,807	5,149	658	4,934	873	16,624	16,272	352	15,591	1,033

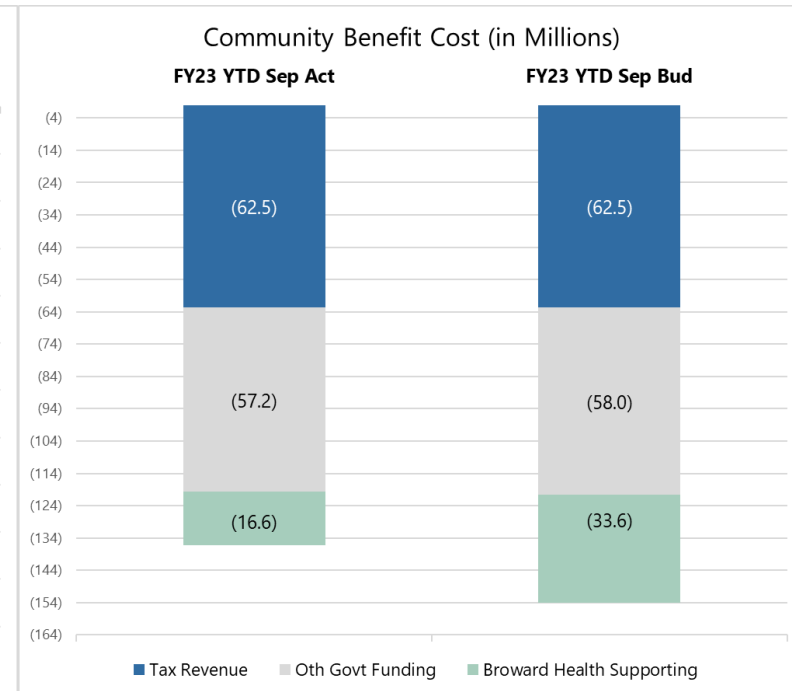
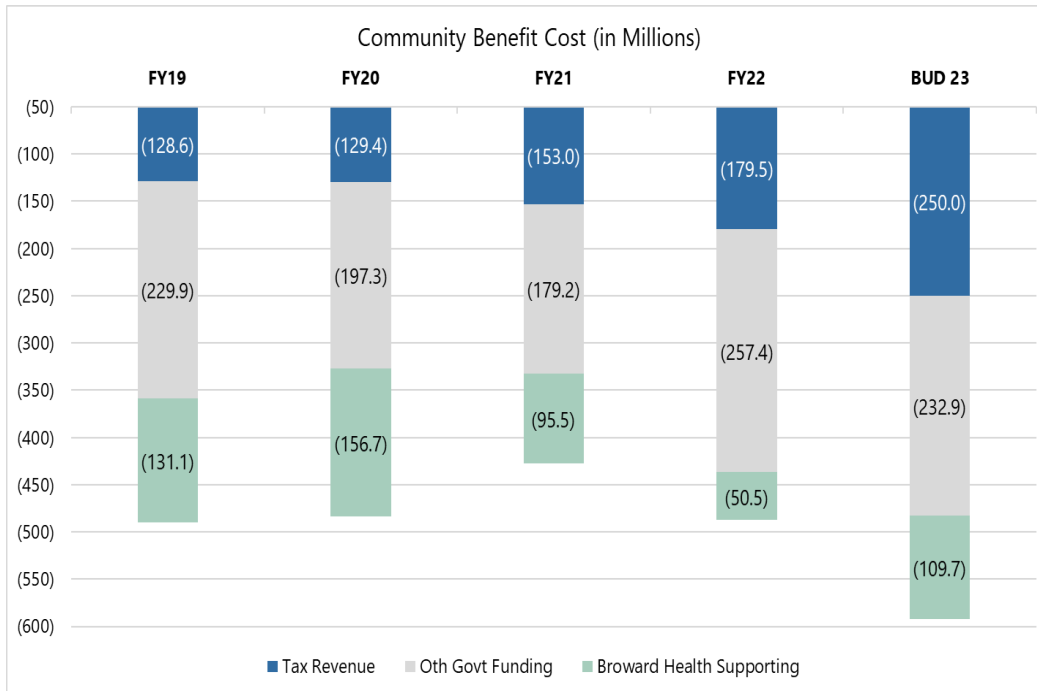
(in thousands)

	19,122	18,084	1,038	18,824	298	50,967	55,237	(4,269)	56,794	(5,827)
Net Operating Revenue										
Operating Expenses										
SW & Benefits	9,508	10,347	(840)	13,740	(4,232)	29,550	32,484	(2,934)	36,130	(6,580)
Supplies	2,934	3,031	(97)	3,094	(160)	7,997	9,422	(1,425)	10,434	(2,437)
Other	2,465	2,495	(30)	1,607	857	7,315	7,551	(236)	6,972	342
EBIDA	4,216	2,211	2,005	384	3,832	6,106	5,780	326	3,257	2,848
Depreciation & Common Service	2,465	3,405	(940)	3,327	(863)	9,486	10,335	(848)	9,360	127
Gain/(Loss) from Operations	1,751	(1,194)	2,944	(2,944)	4,693	(3,381)	(4,555)	1,174	(6,103)	2,723



Broward Health Community Benefit

- Tax Revenue for FY23 is \$250M
- Community Benefit cost in excess of Government funding was \$16.6M YTD Sep 2022
- Community Benefit cost in excess of Gov't Funding represents the amount of costs supported by operations



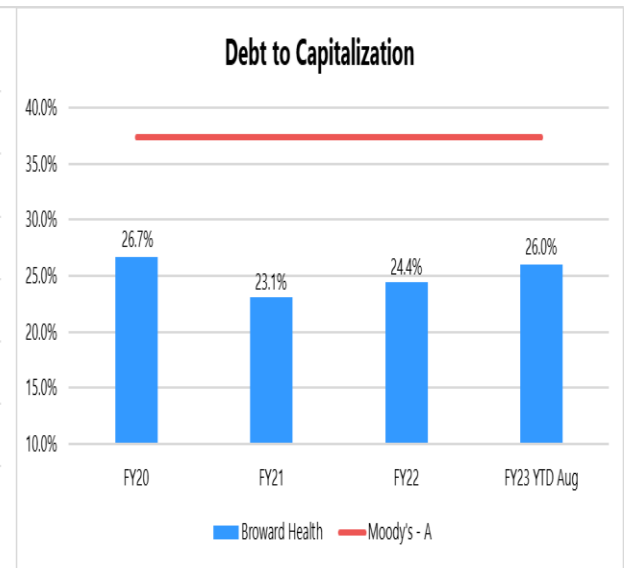
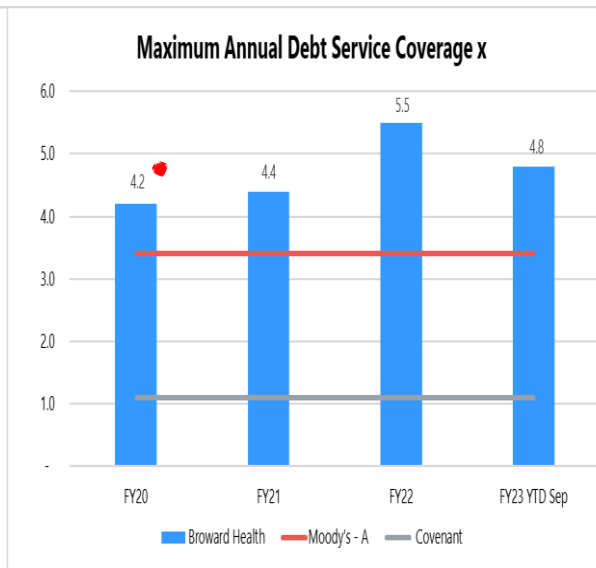
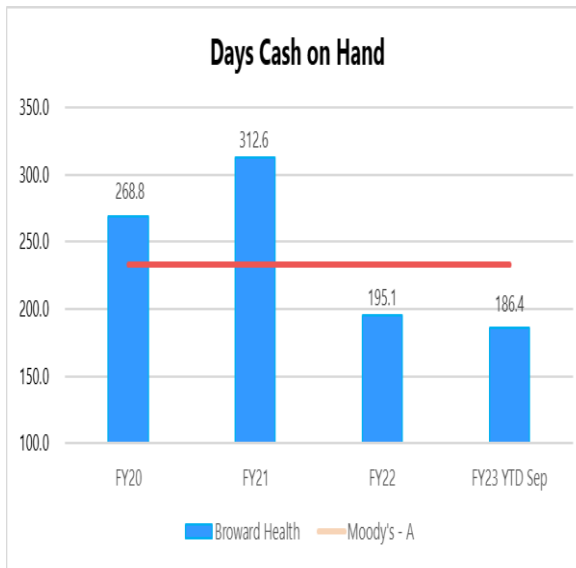


Broward Health Key Financial Indicators

DRIVERS

- Days Cash on Hand is above A Rated benchmark at 186.4
- Debt Service Coverage is below A Rate Benchmark at 4.8
- Debt to Capitalization is currently at 26.0%

PERFORMANCE



• June FY20 also has \$37.1 mil for the portion received back in FY20. Medicare Recoupment started April 2021 in the amount of \$1.9 mil. FY21 received \$40.9 mil in Cares Act Funding which was included in FY21's calculation Days Cash on Hand, not included in Debt Serv Coverage ratio. FY21 supplemental drivers include Ad Valorem tax payments, CCP cash distribution, and County COVID Cares Act Funding. Total Recoupment YTD FY22 = \$50.2M; YTD FY23 = \$19.5M



Broward Health Rev Cycle Dashboard

DRIVERS

- YTD Cash Collection 107.32% vs 100.00% goal
- YTD DNSP + DNFB + Rev Mgt 5.74 vs 5.82 goal
- YTD % of IP Screened by MOPED 98.79% vs 98.00%

PERFORMANCE

<u>Revenue Cycle</u>	
1	Cash Collection % (86-100%)
2	AR days - Revenue Cycle Team
3	First Pass Denial % - Total
4	First Pass Denial % - Controllable
5	POS Cash Collections %
6	DNSP + DNFB - Rev Mgt
7	Billed AR >90 days- All FC's + Self-pay (P)
8	% of IP screened by MOPED
9	% of IP conversions to Medicaid Pending
10	% of Accounts Converted to Funded

Current Period			FYTD		
Actual	Goal	Var	Actual	Goal	Var
110.51%	100.00%	10.5%	107.32%	100.00%	7.3%
48.3	47.0	1.3	48.3	47.0	1.3
11.1%	9.9%	1.2%	10.1%	9.9%	0.2%
6.8%	6.6%	0.2%	6.1%	6.6%	-0.5%
43.96%	35.00%	9.0%	41.04%	35.00%	6.0%
5.74	5.82	-0.08	5.74	5.82	-0.08
50.66%	30.00%	20.7%	50.66%	30.00%	20.7%
99.55%	98.00%	1.6%	98.79%	98.00%	0.8%
33.99%	N/A	0.0%	34.39%	N/A	0.0%
81.17%	80.00%	1.2%	78.41%	80.00%	-1.6%

Appendix



Broward Health System – Sep FY23

Income Statement Summary

Broward Health
FY2023 (in thousands)

	Current Month					Year-to-Date				
	Sep-2022 Actual	Sep-2022 Budget	Over/(Under)	Sep-2021 Actual	Over/(Under)	Sep-2022 Actual	Sep-2022 Budget	Over/(Under)	Sep-2021 Actual	Over/(Under)
Net Operating Revenue	99,509	102,720	(3,210)	106,350	(6,841)	297,409	318,778	(21,370)	322,515	(25,107)
Operating Expenses										
Salaries	58,314	59,253	(939)	67,687	(9,374)	184,553	185,084	(530)	189,936	(5,383)
Benefits	11,550	11,564	(14)	10,248	1,302	33,283	35,639	(2,356)	36,148	(2,864)
Fees Physician	5,094	6,410	(1,316)	5,789	(694)	17,222	19,135	(1,913)	18,162	(942)
Fees Other	6,308	10,016	(3,707)	8,216	(1,908)	22,834	30,158	(7,325)	26,890	(4,056)
Supplies	21,468	22,090	(622)	20,354	1,114	61,605	69,142	(7,537)	69,788	(8,184)
Insurance	1,041	1,116	(77)	727	313	3,227	3,423	(196)	2,145	1,082
Maintenance & Repairs	1,544	1,612	(68)	1,762	(219)	4,583	4,916	(333)	5,148	(566)
Lease and Rentals	638	810	(171)	644	(6)	1,878	2,403	(526)	2,528	(651)
Utilities	1,890	1,728	162	1,600	290	5,525	5,219	306	4,877	649
PMATF	1,034	1,034	0	999	34	3,101	3,101	0	2,997	104
Other Expenses	(696)	613	(1,309)	417	(1,113)	316	1,876	(1,560)	1,284	(968)
Depreciation & Amortization	6,834	6,920	(85)	4,866	1,968	20,762	20,795	(33)	14,443	6,320
Total Expenses	115,018	123,166	(8,147)	123,310	(8,292)	358,889	380,890	(22,002)	374,346	(15,457)
Gain/(Loss) from Operations	(15,508)	(20,446)	4,937	(16,960)	1,452	(61,479)	(62,113)	633	(51,831)	(9,648)
Non-Operating Revenue/Expenses										
Unrestricted Tax Revenue	20,487	20,833	(347)	19,402	1,084	62,500	62,500	1	45,186	17,314
Investment Income (Net)	(35,115)	608	(35,723)	(16,236)	(18,879)	(18,482)	1,824	(20,306)	(5,154)	(13,328)
Interest Income	2,441	887	1,554	1,194	1,247	2,841	2,661	180	3,355	(514)
Donated/Other Revenue	516	699	(183)	343	172	7,707	2,096	5,611	1,058	6,649
Interest Expense	1,467	1,341	126	1,429	38	4,416	4,024	393	4,267	149
Donated Expense	2,116	138	1,977	196	1,920	2,682	415	2,267	365	2,317
County Funding	700	714	(14)	715	(14)	2,100	2,143	(44)	2,145	(45)
Non-Operating Gain/(Loss)	(15,954)	20,833	(36,787)	2,364	(18,318)	45,368	62,500	(17,133)	37,668	7,698
Excess of Revenue Over Expenses	(31,463)	387	(31,851)	(14,596)	(16,866)	(16,112)	387	(16,499)	(14,163)	(1,949)



Broward Health System – Sep FY23

Operating Indicators

Broward Health
FY2023

	Current Month					Year-to-Date				
	Sep-2022 Actual	Sep-2022 Budget	Var %	Sep-2021 Actual	Var %	Sep-2022 Actual	Sep-2022 Budget	Var %	Sep-2021 Actual	Var %
Admissions	3,998	4,322	(7%)	4,111	(3%)	12,499	13,768	(9%)	13,543	(8%)
SSP Cases	2,651	2,189	21%	2,152	23%	7,729	6,745	15%	6,874	12%
ALOS	5.8	5.8	(1%)	6.8	(14%)	5.8	5.8	(1%)	6.5	(11%)
Total Hospitalizations	6,649	6,510	2%	6,263	6%	20,228	20,513	(1%)	20,417	(1%)
Births	454	457	(1%)	439	3%	1,465	1,378	6%	1,342	9%
Surgeries IP	812	912	(11%)	876	(7%)	2,594	2,717	(5%)	2,625	(1%)
Surgeries OP	1,113	1,199	(7%)	1,156	(4%)	3,261	3,680	(11%)	3,562	(8%)
Total Surgeries	1,925	2,111	(9%)	2,032	(5%)	5,855	6,397	(8%)	6,187	(5%)
ER Dept Visits	22,432	19,694	14%	19,047	18%	66,860	61,832	8%	62,175	8%
Outpatient Visits	12,366	15,464	(20%)	14,904	(17%)	38,935	47,444	(18%)	45,879	(15%)
Physician Office Visits	21,407	23,898	(10%)	24,726	(13%)	67,633	71,276	(5%)	66,981	1%
BH Weston Visits	1,333	1,941	(31%)	1,736	(23%)	3,997	5,971	(33%)	5,659	(29%)
BH Imaging Visits	7	105	(93%)	97	(93%)	40	325	(88%)	295	(86%)
Primary Care Visits	6,723	7,156	(6%)	6,208	8%	19,633	21,467	(9%)	19,015	3%
Broward Health HH & H	299	855	(65%)	1,112	(73%)	1,266	2,622	(52%)	3,279	(61%)



Broward Health Medical Center - Sep FY23

Income Statement Summary

Broward Health Medical Center

FY2023

	Current Month					Year-to-Date				
	Sep-2022	Sep-2022	Over/(Under)	Sep-2021	Over/(Under)	Sep-2022	Sep-2022	Over/(Under)	Sep-2021	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Admissions	1,776	1,873	(97)	1,793	(17)	5,636	5,852	(216)	5,723	(87)
SSP Cases	828	746	82	724	104	2,469	2,285	184	2,345	124
Total Hospitalizations	2,604	2,619	(15)	2,517	87	8,105	8,137	(32)	8,068	37
Surgeries IP	359	404	(45)	385	(26)	1,214	1,245	(31)	1,201	13
Surgeries OP	380	373	7	385	(5)	1,108	1,085	23	1,136	(28)
Total Surgeries	739	777	(38)	770	(31)	2,322	2,330	(8)	2,337	(15)
ER Dept Visits	9,316	7,760	1,556	7,341	1,975	27,592	23,851	3,741	24,334	3,258

(in thousands)

	43,535	44,949	(1,413)	46,488	(2,953)	130,855	138,127	(7,273)	135,934	(5,079)
Net Operating Revenue										
Operating Expenses										
SW & Benefits	24,347	22,990	1,356	25,254	(908)	76,024	71,197	4,827	71,292	4,733
Supplies	9,793	10,096	(303)	9,511	280	29,111	31,226	(2,115)	31,504	(2,392)
Other	6,703	7,130	(428)	6,414	289	21,468	21,444	25	20,323	1,146
EBIDA	2,692	4,732	(2,040)	5,308	(2,615)	4,251	14,259	(10,008)	12,815	(8,564)
Depreciation & Common Service	6,145	8,655	(2,511)	8,251	(2,106)	23,766	26,236	(2,470)	23,217	548
Gain/(Loss) from Operations	(3,453)	(3,923)	470	(2,942)	(511)	(19,514)	(11,977)	(7,539)	(10,402)	(9,113)



Broward Health North – Sep FY23

Income Statement Summary

Broward Health North

FY2023

	Current Month					Year-to-Date				
	Sep-2022	Sep-2022	Over/(Under)	Sep-2021	Over/(Under)	Sep-2022	Sep-2022	Over/(Under)	Sep-2021	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Admissions	843	997	(154)	956	(113)	2,686	3,223	(537)	3,242	(556)
SSP Cases	796	565	231	573	223	2,198	1,742	456	1,780	418
Total Hospitalizations	1,639	1,562	77	1,529	110	4,884	4,965	(81)	5,022	(138)
Surgeries IP	215	253	(38)	249	(34)	698	740	(42)	730	(32)
Surgeries OP	184	257	(73)	236	(52)	573	789	(216)	730	(157)
Total Surgeries	399	510	(111)	485	(86)	1,271	1,529	(258)	1,460	(189)
ER Dept Visits	4,524	4,012	512	4,115	409	13,840	12,423	1,417	12,974	866

(in thousands)

	20,239	22,097	(1,858)	21,267	(1,028)	60,032	69,246	(9,214)	67,733	(7,701)
Net Operating Revenue										
Operating Expenses										
SW & Benefits	10,550	11,911	(1,363)	14,464	(3,915)	36,092	37,790	(1,697)	39,903	(3,811)
Supplies	4,637	5,206	(568)	5,036	(399)	13,295	16,577	(3,282)	17,518	(4,222)
Other	3,557	3,996	(440)	3,784	(227)	10,675	11,877	(1,201)	11,282	(605)
EBIDA	1,495	983	512	(2,017)	3,512	(31)	3,002	(3,033)	(970)	940
Depreciation & Common Service	3,047	4,357	(1,309)	4,366	(1,318)	12,010	13,240	(1,231)	12,253	(244)
Gain/(Loss) from Operations	(1,552)	(3,374)	1,822	(6,383)	4,830	(12,040)	(10,238)	(1,802)	(13,224)	1,183



Broward Health Imperial Point - Sep FY23

Income Statement Summary

Broward Health Imperial Point

FY2023

	Current Month					Year-to-Date				
	Sep-2022	Sep-2022	Over/(Under)	Sep-2021	Over/(Under)	Sep-2022	Sep-2022	Over/(Under)	Sep-2021	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Admissions	508	551	(43)	499	9	1,507	1,866	(359)	1,705	(198)
SSP Cases	332	350	(18)	340	(8)	1,005	1,018	(13)	1,088	(83)
Total Hospitalizations	840	901	(61)	839	1	2,512	2,884	(372)	2,793	(281)
Surgeries IP	89	77	12	76	13	237	249	(12)	243	(6)
Surgeries OP	286	318	(32)	301	(15)	826	1,013	(187)	958	(132)
Total Surgeries	375	395	(20)	377	(2)	1,063	1,262	(199)	1,201	(138)
ER Dept Visits	2,785	2,773	12	2,657	128	8,804	9,286	(482)	9,276	(472)

(in thousands)

	9,576	10,184	(606)	9,048	528	26,388	32,640	(6,252)	29,812	(3,424)
Net Operating Revenue										
Operating Expenses										
SW & Benefits	5,545	6,045	(500)	6,379	(834)	17,161	19,613	(2,452)	19,682	(2,521)
Supplies	1,727	1,907	(179)	1,679	47	4,827	6,260	(1,432)	6,070	(1,243)
Other	1,730	1,771	(41)	1,692	36	5,072	5,379	(309)	4,939	132
EBIDA	574	461	113	(703)	1,277	(672)	1,388	(2,060)	(880)	208
Depreciation & Common Service	1,565	2,242	(678)	2,218	(653)	6,178	6,813	(636)	6,216	(37)
Gain/(Loss) from Operations	(990)	(1,781)	791	(2,920)	1,930	(6,850)	(5,425)	(1,426)	(7,096)	245



Broward Health Coral Springs - Sep FY23

Income Statement Summary

Broward Health Coral Springs

FY2023

	Current Month					Year-to-Date				
	Sep-2022	Sep-2022	Over/(Under)	Sep-2021	Over/(Under)	Sep-2022	Sep-2022	Over/(Under)	Sep-2021	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Admissions	871	901	(30)	863	8	2,670	2,827	(157)	2,873	(203)
SSP Cases	695	528	167	515	180	2,057	1,700	357	1,661	396
Total Hospitalizations	1,566	1,429	137	1,378	188	4,727	4,527	200	4,534	193
Surgeries IP	149	178	(29)	166	(17)	445	483	(38)	451	(6)
Surgeries OP	263	251	12	234	29	754	793	(39)	738	16
Total Surgeries	412	429	(17)	400	12	1,199	1,276	(77)	1,189	10
ER Dept Visits	5,807	5,149	658	4,934	873	16,624	16,272	352	15,591	1,033

(in thousands)

	19,122	18,084	1,038	18,824	298	50,967	55,237	(4,269)	56,794	(5,827)
Net Operating Revenue										
Operating Expenses										
SW & Benefits	9,508	10,347	(840)	13,740	(4,232)	29,550	32,484	(2,934)	36,130	(6,580)
Supplies	2,934	3,031	(97)	3,094	(160)	7,997	9,422	(1,425)	10,434	(2,437)
Other	2,465	2,495	(30)	1,607	857	7,315	7,551	(236)	6,972	342
EBIDA	4,216	2,211	2,005	384	3,832	6,106	5,780	326	3,257	2,848
Depreciation & Common Service	2,465	3,405	(940)	3,327	(863)	9,486	10,335	(848)	9,360	127
Gain/(Loss) from Operations	1,751	(1,194)	2,944	(2,944)	4,693	(3,381)	(4,555)	1,174	(6,103)	2,723



Broward Health HH & Hospice - Sep FY23

- Gain on sale of Home Health in the month of Sept

Income Statement Summary

Broward Health HH & H Visits

FY2023

	Current Month					Year-to-Date				
	Sep-2022	Sep-2022	Over/(Under)	Sep-2021	Over/(Under)	Sep-2022	Sep-2022	Over/(Under)	Sep-2021	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Broward Health HH & H Visits	299	855	(556)	1,112	(813)	1,266	2,622	(1,356)	3,279	(2,013)

(in thousands)

Net Operating Revenue	38	67	(29)	231	(194)	85	205	(120)	676	(591)
Operating Expenses										
SW & Benefits	181	292	(111)	416	(235)	542	890	(350)	1,233	(692)
Supplies	(9)	3	(12)	9	(19)	(7)	9	(17)	66	(72)
Other	(1,005)	41	(1,047)	58	(1,063)	(923)	124	(1,047)	80	(1,002)
EBIDA	871	(269)	1,140	(252)	1,123	473	(818)	1,292	(703)	1,176
Depreciation & Common Service	(9)	8	(17)	48	(56)	9	25	(15)	132	(123)
Gain/(Loss) from Operations	879	(277)	1,156	(300)	1,179	465	(843)	1,307	(835)	1,299

Note*** Prior Year includes Hospice



Broward Health Weston - Sep FY23

Income Statement Summary

Broward Health Weston

FY2023

	Current Month					Year-to-Date				
	Sep-2022	Sep-2022	Over/(Under)	Sep-2021	Over/(Under)	Sep-2022	Sep-2022	Over/(Under)	Sep-2021	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
BH Weston Visits	1,333	1,941	(608)	1,736	(403)	3,997	5,971	(1,974)	5,659	(1,662)

(in thousands)

Net Operating Revenue	199	331	(132)	263	(64)	614	1,018	(404)	861	(247)
Operating Expenses										
SW & Benefits	155	171	(16)	183	(29)	501	521	(21)	567	(66)
Supplies	6	11	(5)	(10)	14	32	40	(8)	33	(0)
Other	45	160	(114)	156	(111)	353	487	(133)	454	(100)
EBIDA	(7)	(10)	3	(66)	60	(272)	(30)	(242)	(193)	(79)
Depreciation & Common Service	29	39	(9)	49	(20)	112	119	(7)	149	(37)
Gain/(Loss) from Operations	(36)	(49)	13	(115)	79	(383)	(149)	(235)	(341)	(43)



Broward Health Imaging - Sep FY23

Income Statement Summary

Broward Health Imaging

FY2023

	Current Month					Year-to-Date				
	Sep-2022	Sep-2022	Over/(Under)	Sep-2021	Over/(Under)	Sep-2022	Sep-2022	Over/(Under)	Sep-2021	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
BH Imaging Visits	7	105	(98)	97	(90)	40	325	(285)	295	(255)

(in thousands)

Net Operating Revenue	2	22	(20)	24	(22)	9	68	(60)	68	(59)
Operating Expenses										
SW & Benefits	9	18	(8)	15	(6)	35	54	(21)	48	(13)
Supplies	0	1	(1)	1	(2)	0	4	(5)	3	(3)
Other	17	48	(31)	40	(23)	69	143	(73)	119	(48)
EBIDA	(24)	(45)	20	(32)	7	(95)	(134)	38	(102)	7
Depreciation & Common Service	4	6	(2)	6	(2)	16	18	(1)	15	2
Gain/(Loss) from Operations	(29)	(51)	22	(38)	9	(112)	(152)	39	(117)	4



Broward Health CDTC - Sep FY23

Income Statement Summary

Broward Health CDTC

FY2023

	Current Month					Year-to-Date				
	Sep-2022	Sep-2022	Over/(Under)	Sep-2021	Over/(Under)	Sep-2022	Sep-2022	Over/(Under)	Sep-2021	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
CDTC Visits	3,531	4,522	(991)	4,131	(600)	10,880	13,566	(2,685)	12,556	(1,676)

(in thousands)

Net Operating Revenue	1,802	1,788	13	1,397	404	5,529	5,365	165	4,703	827
Operating Expenses										
SW & Benefits	1,113	1,074	40	1,035	78	3,407	3,289	117	3,208	199
Supplies	333	301	32	255	77	1,087	921	166	696	391
Other	428	386	42	343	84	1,154	1,151	4	1,118	38
EBIDA	(73)	28	(100)	(236)	164	(120)	4	(124)	(319)	200
Depreciation & Common Service	61	76	(15)	57	4	223	231	(7)	163	60
Gain/(Loss) from Operations	(134)	(48)	(85)	(294)	160	(343)	(227)	(117)	(482)	138



Broward Health Physician Group - Sep FY23

Income Statement Summary

Broward Health Physician Group

FY2023

	Current Month					Year-to-Date				
	Sep-2022	Sep-2022	Over/(Under)	Sep-2021	Over/(Under)	Sep-2022	Sep-2022	Over/(Under)	Sep-2021	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Physician Office Visits	21,407	23,898	(2,491)	24,726	(3,319)	67,633	71,276	(3,643)	66,981	652

(in thousands)

Net Operating Revenue	4,477	4,983	(506)	4,075	402	13,242	14,208	(966)	11,045	2,198
Operating Expenses										
SW & Benefits	5,459	5,974	(515)	5,251	207	17,101	18,138	(1,038)	15,844	1,256
Supplies	122	132	(10)	124	(3)	406	401	4	376	30
Other	637	854	(217)	805	(168)	2,403	2,561	(157)	2,530	(125)
EBIDA	(1,741)	(1,977)	236	(2,106)	365	(6,667)	(6,892)	225	(7,705)	1,038
Depreciation & Common Service	544	745	(200)	696	(151)	2,051	2,252	(200)	2,001	49
Gain/(Loss) from Operations	(2,285)	(2,722)	436	(2,801)	516	(8,718)	(9,144)	425	(9,707)	988



Broward HealthPointe - Sep FY23

Income Statement Summary

Broward HealthPointe

FY2023

	Current Month					Year-to-Date				
	Sep-2022	Sep-2022	Over/(Under)	Sep-2021	Over/(Under)	Sep-2022	Sep-2022	Over/(Under)	Sep-2021	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Primary Care Visits	6,723	7,156	(433)	6,208	515	19,633	21,467	(1,834)	19,015	618

(in thousands)

Net Operating Revenue	3,578	3,307	271	2,803	774	10,623	10,016	607	8,868	1,755
Operating Expenses										
SW & Benefits	1,596	1,653	(56)	1,592	4	4,877	5,057	(181)	4,945	(68)
Supplies	1,542	1,139	404	549	992	3,911	3,486	425	2,679	1,232
Other	278	478	(200)	364	(86)	1,167	1,441	(273)	1,333	(165)
EBIDA	161	38	123	298	(137)	668	32	635	(89)	757
Depreciation & Common Service	332	424	(91)	418	(86)	1,187	1,287	(99)	1,204	(16)
Gain/(Loss) from Operations	(171)	(386)	215	(120)	(51)	(520)	(1,255)	734	(1,293)	772



Service

PERFORMANCE

	FY 2019	FY 2020	FY 2021	FY 2022	Budget 2023	FY 2023 - YTD Sep 2022		
						Actual	Budget	% Chg
<u>Community Benefit Cost</u>								
1 Charity Care	\$31.0	\$23.6	\$18.2	\$17.3	\$18.5	\$4.2	\$4.5	-5.4%
2 Bad Debts	\$114.9	\$122.4	\$48.8	\$72.9	\$165.2	\$25.6	\$45.8	-44.2%
3 Mcaid/HMO/PSN Program Cost	\$236.6	\$230.1	\$259.7	\$297.7	\$313.0	\$82.8	\$77.3	7.2%
4 Comm Health Service Net Cost	\$37.0	\$28.3	\$20.2	\$18.0	\$8.9	\$4.0	\$4.9	-18.3%
5 PPUC	\$60.2	\$69.0	\$70.5	\$71.6	\$76.8	\$17.2	\$19.1	-10.0%
6 Mcaid Cost of County Funding	\$9.0	\$8.7	\$8.8	\$8.6	\$8.8	\$2.1	\$2.1	-2.0%
7 CDTC	\$1.0	\$1.3	\$1.4	\$1.4	\$1.4	\$0.4	\$0.4	3.7%
8 Total Cost	\$489.6	\$483.5	\$427.7	\$487.5	\$592.7	\$136.3	\$154.1	-11.5%
<u>Government Funding Sources</u>								
9 Tax Revenues Net (Millage)	\$128.6	\$129.4	\$153.0	\$179.5	\$250.0	\$62.5	\$62.5	0.0%
10 Mcaid/HMO/PSN Program Reimb	\$148.6	\$106.5	\$104.2	\$132.0	\$112.0	\$27.4	\$27.9	-1.5%
11 Medicaid - DSH/DPP	\$36.5	\$40.0	\$35.4	\$85.9	\$80.7	\$19.7	\$20.1	-1.8%
12 Medicare - DSH	\$30.6	\$34.3	\$25.8	\$25.9	\$25.9	\$6.6	\$6.5	1.7%
13 County Primary Care Support	\$8.5	\$7.3	\$7.5	\$7.5	\$7.5	\$1.9	\$1.9	0.0%
14 Community Health Serv Grants	\$5.7	\$9.2	\$6.4	\$6.2	\$6.8	\$1.6	\$1.8	-8.8%
15 Total	\$358.5	\$326.7	\$332.2	\$437.0	\$482.9	\$119.7	\$120.5	-0.7%
16 Comm. Benefit Cost in (Excess) of <u>Gov't Funding Sources</u>	(\$131.1)	(\$156.7)	(\$95.5)	(\$50.5)	(\$109.7)	(\$16.6)	(\$33.6)	-50.5%



Broward Health Key Financial Indicators Trend

PERFORMANCE

<u>Key Financial Indicators</u>	Audited FY 2020	Audited FY 2021	Unaudited FY 2022	SEP FY 2022	SEP FY 2023	Moody's (2020) Not For Profit	
						Baa2	A Rated
Liquidity:							
1. Cash on Hand (Days)	272.4	274.2	195.1	265.0	186.4	203.4	232.8
2. Accounts Receivable (Days)	54.0	47.3	53.1	49.3	47.2	46.8	42.9
3. Cash-to-Direct Debt (%)	245.8%	286.4%	217.9%	261.9%	196.3%	168.5%	185.9%
Capitalization:							
4. Debt-to-Capitalization (%)	26.7%	23.1%	24.4%	23.1%	26.0%	38.1%	37.4%
5. Debt Service Coverage (x)	4.2	4.4	6.3	4.0	4.8	3.1	3.4
6. Capital Spending Ratio (% of Depr. Exp.)	113%	96%	115%	61%	107%	110%	120%
Profitability:							
7. Operating Margin (%)	-3.1%	4.0%	1.4%	-1.8%	0.3%	6.1%	6.7%



Statement of Cash Flows – Sep FY23

	FY 2022	FY 2023	
	YTD Sep	YTD Sep	
1	Beginning Balance Cash & Investments	952,578,266	757,850,812
2	Excess of Revenue over Expense	(14,162,955)	(16,111,660)
3	Add: Depreciation	12,778,674	12,931,528
4	Add: Change in Accounts Recv.	(26,261,541)	16,863,619
5	Add: Intangibles Expenses	1,664,380	7,830,517
6	Less: Capital Expenses	(6,980,318)	(6,802,892)
7	Add: All Other before tax revenue	(13,774,117)	15,138,278
8	Sub totals	(46,735,877)	29,849,390
9	Ad Valorem Tax Collections	2,897,866	3,050,142
10	Ad Valorem Tax Accruals	(47,526,282)	(66,073,786)
11	Ending Balance Cash & Investments	861,213,972	724,676,559
12	Change in Cash & Investments	(91,364,293)	(33,174,253)



Broward Health AR Aging - Sep FY23

Combined Medical Centers

Region (All)
Debit / Credit (All)

Sum of Net AR	Column Labels											
Row Labels	In-House	DNFB	0-30	31-60	61-90	91-120	121-150	151-180	181-270	271-360	361+	Grand Total
2022-Sep	15,041,945	14,466,272	43,139,604	18,806,566	13,821,933	9,149,623	5,737,023	4,904,553	9,601,789	2,277,236	-9,107,272	127,839,270
2022-Aug	18,238,195	13,662,051	43,427,400	20,051,185	11,948,437	9,444,123	6,525,087	6,210,418	9,274,184	2,701,572	-7,083,632	134,399,019
2022-Jul	18,427,034	11,739,519	46,756,186	21,743,412	14,072,035	10,335,696	7,124,356	6,160,877	7,311,362	3,609,381	-7,028,177	140,251,681
2022-Jun	18,690,323	15,532,297	44,983,558	21,003,393	15,144,408	10,056,816	6,913,589	4,571,458	8,963,432	4,225,511	-6,842,688	143,242,098
2022-May	16,808,765	12,982,258	48,007,187	25,479,494	15,124,150	9,977,792	7,274,476	5,042,511	8,175,207	5,258,049	-6,859,830	147,270,059
2022-Apr	15,515,332	15,562,539	49,641,916	26,514,882	15,808,758	10,914,464	7,291,755	4,995,964	9,647,134	7,987,943	-6,450,747	157,429,940
2022-Mar	15,991,998	16,964,332	49,980,400	22,738,149	14,097,627	10,845,154	5,984,777	6,042,079	10,041,936	6,774,893	-6,525,889	152,935,456
2022-Feb	18,518,256	15,127,510	52,123,256	24,386,433	17,327,832	10,253,027	8,642,031	5,521,392	10,519,426	6,887,011	-5,535,863	163,770,311
2022-Jan	18,704,028	16,026,918	52,172,388	27,444,549	13,901,255	12,378,151	7,586,058	5,639,012	10,689,836	6,337,498	-5,513,767	165,365,925
2021-Dec	14,765,099	16,038,999	55,463,479	23,037,639	16,006,718	9,859,931	7,175,593	5,360,414	9,538,815	5,560,403	-6,114,256	156,692,834
2021-Nov	18,156,111	14,435,817	49,324,501	27,370,726	14,619,877	10,084,455	6,951,484	5,888,546	9,138,896	3,901,380	-3,530,905	156,340,888
2021-Oct	17,573,339	16,448,361	53,955,053	24,431,781	14,090,009	9,271,129	8,487,763	4,218,227	8,980,596	2,298,456	-7,079,857	152,674,857
2021-Sep	20,007,946	17,010,130	50,877,885	22,602,211	14,754,980	12,027,189	5,456,252	4,257,790	7,989,498	3,389,445	-7,072,336	151,300,990



Broward Health Board Reports - Sep FY23

Departments reporting to the Board:

- Internal Audit
- Legal
- Compliance
- Board

Income Statement Summary

Broward Health Legal/Compliance
FY2023 (in thousands)

	Current Month					Year-to-Date				
	Sep-2022 Actual	Sep-2022 Budget	Over/ (Under)	Sep-2021 Actual	Over/ (Under)	Sep-2022 Actual	Sep-2022 Budget	Over/ (Under)	Sep-2021 Actual	Over/ (Under)
Legal/Compliance Depts:										
1119305 - BHC - General Counsel	203	201	2	191	13	580	619	(40)	688	(109)
1119450 - BHC - Brd. of Commissioner Offices	3	30	(27)	10	(8)	12	90	(78)	36	(24)
1119460 - BHC - Internal Audit	105	94	11	95	10	303	286	18	263	41
1119480 - BHC - Legal Expense (Inclds All Regions)	465	879	(414)	214	251	1,175	2,636	(1,461)	514	661
1119660 - BHC - Corporate Compliance	110	141	(31)	144	(34)	347	431	(83)	545	(198)
Total Expenses	886	1,344	(459)	654	232	2,417	4,063	(1,646)	2,045	372

**Note: Total system Legal Expense represented in numbers above



Glossary

Term	Definition
Admissions	Inpatient encounter
Average Age of Plant	Measures the number of years embedded in accumulated amortized/depreciated costs in the Balance Sheet. Calculated by dividing Accumulated Depreciation by its related Depreciation Expense incurred during the reported period
Adjusted Patient Days	Measure that normalizes Inpatient Days to be proportionally equal to the ratio of total patient revenue over inpatient revenue. Allows for the per unit comparison of Total Patient Revenue.
Average Length of Stay	Patient Days divided by Admissions. Measures average stay of an inpatient admission in days
Capital Expenditures	Expenditures incurred which represent costs that extend beyond the current operating period for the purpose of physical plant, equipment and technology investment or replacement. These costs are depreciated/amortized over its expected useful life which is longer than one operating year
Capital Spending Ratio	Ratio of Capital Expenditures to Depreciation Expense for the last 12 months. Attempts to measure how often the organization replenishes one year's worth of depreciated capital
Case Mix Index (CMI) - All	The relative value assigned to a diagnosis-related group of all patients in a medical care environment. The CMI value is used in determining the allocation of resources to care for and/or treat the patients in the group
Case Mix Index (CMI) - Medicare	The relative value assigned to a diagnosis-related group of Medicare patients in a medical care environment. The CMI value is used in determining the allocation of resources to care for and/or treat the patients in the group
Cash to Total Debt	Ratio of Cash and Investments from unrestricted sources to Total Debt
Community Benefit	Measure of total uncompensated costs resulting from patient activity subsidized by the organization after accounting for proceeds from all governmental sources
Community Health Care Visits	OP Visits to a Community Health Center
Days Cash on Hand	Measure of the number of Days existing unrestricted cash and investments can pay for 12 months of operating expenses including interest on Total Debt
Days in Accounts Receivable	Measures average age of patients accounts in days
EBIDA	Earnings before Interest, Depreciation and Amortization. Approximation of cash generated by operating activities. Deducts non operating activities as well as non cash expenses
EBIDA Margin	EBIDA as a percent of Operating Revenue
Excess Revenue over Total Expenses	Net profit resulting from revenues (operating and non-operating) and Total Expenses
First Pass Denial	
FTE	Full Time Equivalent, converts paid hours to its full time equivalent by dividing total paid hours by 2080 (average number of hours worked by a person with a 40 hour per week shift)
Hours per Adjusted Patient Days	Computes a global productivity ratio by associating all hours to adjusted patient days



Glossary

Net Patient Revenue	Expected net proceeds earned from billed patient encounters
Non operating Expenses	Incurred costs not related to operating actives. Interest Expense and related.
Non Operating Revenue	Expected earned (realized and unrealized) proceeds not resulting from operating actives. Tax proceeds, Investment Income (realized and Unrealized), Donations proceeds
Operating Expense	Incurred costs related to activates resulting from the day to day management of the business, directly or indirectly related to the core purpose of the business
Operating Income	Net profit resulting from Operating Revenues after recognition of related Operating Expenses
Operating Margin	Operating Income as a percent of Operating Revenue
OT/Agency % of Productive Hours	Measure of premium pay management. Out of total productive hours what percent came from premium usage
Outpatient Medical Center Visits	Measure of all outpatient related visits. Includes, Emergency Treated and Released, Outpatient Surgeries, Referred Outpatient Visits, and Clinic Visits
Patient Days	Measure of length of stay for an inpatient admission in days.
Physician Practice Visits	Measures of visits conducted by employed physicians. Counts Evaluation and Management CPT codes billed and posted during the reported period
Short Stay Cases / (Observation)	Patients that have remained in a bed but do not meet the definition of an inpatient Admission
Short Stay / (Observation)Days	Measure of length of stay for a short stay case. May be les than 1
Supplies per Adjusted Patient Days	Computes a global efficiency ratio by associating the cost of all supplies to adjusted patient days.
Surgeries	Measure or count of inpatient or outpatient procedures performed in an OR suite or patient room.
SWB % of NOR	Measure of cost efficiency for Salary Wages and Benefits as a percent of Net Operating Revenue. Analyzes the organizations ability to flex cost up or down relative to fluxuations in Net Operating Revenue
Total Debt	Aggregate of all liabilities, short-term (payable during operating period) and long-term (payable after the current operating period)
Total ED Visits	Measure of encounters that took place in the Emergency Department inclusive of Trauma cases. Includes patients treated and released as well as patients subsequently admitted
Total Expenses	All incurred expense, operating and non operating
Total Operating Revenue	Expected net proceeds earned from operating activities, includes patient and non patient related sources
UCC Visits	Measures of visits conducted by employed physicians or qualified Nurse Practitioner in an Urgent Care setting. Counts Evaluation and Management CPT codes billed and posted during the reported period.